



A STUDY ON CONSUMERBUYINGBEHAVIOUR OF REFRIDGERATORSIN HYDERABAD

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MKiranKumarReddyROLLNO:17031E0015UNDER THEGUIDANCEOF Dr.SINDHU,Professor,Director,SMS JNTUH Email:kiranreddy94@gmail.com

Abstract

Consumer goods have become an important part of daily living. When they were considered a luxury item, they've now been elevated to a higher level of importance. Presently it is remarkable on the off chance that we do not see a fridge in a home. With the advancement of technology and the hectic schedules of families in India, the refrigerator has evolved into a vehicle for storing and preserving food. Fridges have been one of the fastest-growing buyer-tough industry sectors thanks to the availability of fresh plans, hues, new putting away innovations, and ice-free variations. Contextual study of REFRIGERATOR consumer purchasing behavior is an important topic because of all of these aspects. Different types of customers display different purchasing habits when purchasing a product.

Keywords: Consumer, innovation, customer satisfaction, etc.,

1. Introduction

The inclinations, attitude, goals, and choices of the customer, which play a key role in the purchase of an item, can be described as consumer purchasing behavior. The buyer's behavior is exemplified by all of the previously listed features. It is essential for each organization to keep an eye on the changing consumer behavior in order to expand its market share.

"The study of how, what, when, and why people buy is known as 'consumer behavior." In the words of Kotler:

Behavior that customers exhibit in their search for and purchase of products and services that they believe will meet theirrequirements. The writer's ownwords

Advantagesofstudyingconsumerbuyingbehavio r:

- 1. Ithelps informingthelatest marketingstrategies.
- 2. Itsaidesinchangingthemarket indifferent stagesaccordingtothepreferences and inclinations of the customers.
- 3. Itsaidesin changingtheold itemintonewone bytakingtheclientstastesinto study.
- 4. Providesduringthetimespentproducts plan.

- 5. Helpsinthe re-planof repacking of item.
- 6. Helpsinfacingthe uncertainrisksemerged.

NEED FORTHESTUDY:

Customers' purchasing needs can be better understood by studying consumer behavior, which is essential for every company. As a result, the customer's wants are better understood, and the products are designed accordingly.

As a result of this research, it is possible to forecast demand and identify changes in the market and market competition, as well as customers' reactions to technological advancements. As a result, this assists in the development of new products, as well as in improving client happiness.

OBJECTIVESOFTHESTUDY:

 $\hfill \Box$ ToStudy the Consumerbuying patternsw.r.ttheREFRIDGER ATOR.

 $To Study and Compare different branded \\ REFRIDGERATOR.$

Tounderstandthemarketingstrategiesim plementedbydifferentcompanies.

 $\begin{tabular}{ll} \hline & To find out the most \\ preferred branded REFRIDGERATOR by the cus \\ tomers. \\ \end{tabular}$

SCOPEOFTHESTUDY:

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Tables:Dataanalysis and interpretations

		At	the	level,	Ind	ia sp	ends nearl	y 23	%
of	its	GD	P c	n sti	udy,	as	compared	to	an
ave	rage	9	of	20%	6	inde	evelopedco	untri	ies.
Op	erati	ingc	ost						
and	lcarı	ryin	gcos	tcons	titut	eabo	ve30%		
oftl	heva	lue	addii	ı stud	ly.				

REVIEWOFLITERATURE

AnandNagercha found in his study "Consumer Behavior while buying refrigerator: A focus group study of new age buyer (2014)" that he focused on clients above the age of 25, because those under that age limit do not have the freedom to make dynamic purchases like refrigerators. The results of the study also showed that only the most affluent families decided to buy a certain product from a specific brand. In addition, the study found that a high number of people bought the product from the unorganized retailers since they had more information. In addition, thestudyassumedthatinnovationtakesplaceinav acuum.

critical partins purring the clients to purchase once cooler. The significant limit of the examinations tu dyist hat centergathering can't be summed up to bigger populace.

P Satya and Dr. Customers' level of expectation and satisfaction, which leads to a wider range of products available, should be more important to manufacturers, according to Indirajith in their study "A Study on Purchase Behavior of Consumer Durable Goods (2017)." It was also found that shoppers from different demographic groups communicated their habits in different ways. It's also notable that customers believe that purchasing more rumored-branded things will increase their overall

Consumer's	%OFRESI	PONDENT	S		
rder offeatures	LeastI mport ant	NotIm portan t	Neutral	Important	Veryi mport ant
CAPACITY	1.5	1.5	4.5	30.0	60
PRICE	1	1	4.5	40.0	45.5
COLOUR	1.5	2.5	15.0	33.0	20.0
TECHNOLOGY	3	2.5	4.0	33.5	67.0
SERVICE	5.5	0	5.5	28.5	60.5
CAPACITY EFFICIENCY	2	0.5	2.0	27.0	65.5

Custo merss atisfa

ction levels with respect to product features

Crosstab									
		Educ	cation						
		Und	er						
		Grac	luate	Gra	duate	Postgr	aduate	Doctorate	Total
Technolo	Not important	2		1		2		0	5
Chi-Squar	e Tests al	4		6		2		0	12
	Important	8		26		10	Asymp	Botic	47
	Very	32		67		32	Signifi	<i>5</i> ance(2-	136
	important		Value		df		sided)		
PearsonChi	-Square		5.411 ^a	100	9	46	.797	8	200

LikelihoodRatio	6.046	9	.735
Linear-by-LinearAssociation	.131	1	.718
NofValidCases	200		
a.8cells(50.0%)haveexpectedco	untlessthan5.	Theminimum	expected
countis.20.			

There is no correlation between product technology and educational status because the chi square value 0.797 is more than 0.05, hence it can be inferred that there is no correlation between these two variables.

It is clear from the preceding table that there is no correlation between the respondent's income and product technology becausethechisquarevalueof 0.234 is greater than 0.05.

FINDINGS

According to the results of the survey, customers prefer Samsung refrigerators, with LG coming in second with a narrow margin of
victory over Samsung.
☐ 73% of those polled are willing to pay between 10,000 and 30,000 rupees on a refrigerator.
Sixty-five percent of shoppers said that double-door refrigerators were better suited to their requirements.
☐ Television commercials and word of mouth play a critical role in educating customers.

Consumers are responding positively to Samsung's advertising campaigns, as well as the company's various programs, according to the survey.
I.e., 42% of respondents supported marketing, while 40% favored advantageous plans. Offers play acrucial rolewhilepromoting the productas 78% of the respondents preferred to buya refrigeratoris duringanoffersale.
☐ 62 percent of those polled preferred to buy the product in a brick-and-mortar store,
while 54 percent preferred to shop online at Amazon.com. Using a refrigerator, 60 percent

CONCLUSIONS

expand their market share.

Various factors, such as education, income, culture, upbringing, and even psychological factors, have been found to influence how people behave when shopping for a refrigerator. As a result, the results show that Samsung products are preferred by the majority of customers, and as a result, the

of the respondents said they were happy with their current situation. This suggests that there is a 40% possibility for the companies to company has a stronghold on the refrigerator market. market.

In terms of a single feature, other brands' refrigerators are superior, but on the whole, Samsung's product features are better suited to the needs of customers, and Samsung sales are higher.

Samsung's goods are fiercely competed with by Whirlpool.

According to the findings of the study, 40% of consumers are dissatisfied with the current products, allowing other businesses to expand their client base and increase their share of the market.

As a result of the survey, buyers are more interested in the product's latest technological advancements.

Customers are more likely to choose a brand that offers more lucrative incentives.

Consumers' income and education levels should be examined more closely because they appear to play a significant role in determining consumer behavior. **SUGGESTIONS**

In order to better understand consumer behavior, businesses should dig deeper into demographic data, such as level of education and household income.

To remain competitive in today's market, companies like Godrej must prioritize product technology development and apply new marketing techniques.

Advertising, whether on television or online, should be more eye-catching and appealing to the target audience.

Since the majority of survey participants chose price ranges between 10,000 and 30,000 rupees, manufacturers should focus on producing the product within this price range in order to capture the largest possible portion of the market.

Low-power (energy efficiency) refrigerators will be manufactured in order to attract the middle-class market.

The current craze is for solar-powered digital refrigerators, so businesses should pay attention to this development.

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